



ADMINISTRATION & PREMISES DEPARTMENT
 No.OSFC/2723012/ 136 /2015-2016 March 3, 2016
NOTICE FOR SALE OF D.G Sets

Sealed quotations/bids are invited from intending buyers for following old D.G.Sets as detailed below.

Sl.	DG Set	Year of Purchase	Eng. No.	Offset Price
1	15 KVA	1997	D2.1009/9727	57000/-
2	15 KVA	1997	D2.1004/9763	46000/-

- Terms and Conditions**
- The intending bidders can quote/bid either for any one of the DG sets or for both the DG sets and separate quotations/bids shall be furnished for each of the above DG sets.
 - The sealed quotations/bids accompanied with **Earnest Money Deposit (EMD)**, to the extent of **10% the offset price**, in shape of demand draft favouring Odisha State Financial Corporation, payable at Cuttack shall be submitted by 5 PM of 11th March, 2016 by dropping the quotations/bids in the locked & sealed tender box kept in the chamber of the undersigned.
 - The quotations/bids shall be opened in presence of the bidders at 11 AM on 17.03.2016 in the chamber of the undersigned at OSFC, D.M.P. Square, Cuttack-753003 and thereafter, further negotiations will be held individually with the bidders on the same day for upward revision of their quotes/bids. Hence, the bidders are requested herewith to remain present at the above mentioned venue, time and date for the above purpose for which no separate intimation shall be given to them.
 - The highest bidder, after negotiation, shall have to pay further 25% of the revised bid amount by cash/VDD on the same day of negotiation and in case of failure to pay the above mentioned 25% of the bid amount on the same day, the EMD deposited by him/her shall be forfeited. In the event of depositing the said 25% of the bid amount, his/her revised bid/quotation shall be placed before the Managing Director of the Corporation for approval/realisation of the sale and/or otherwise and the decision of the Managing Director in this regard shall be final & binding on him/her/all concerned.

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- v) The instrument (Draft) deposited towards EMD by the unsuccessful bidders, other than the highest bidder, shall be returned to him/her/them on the same date of negotiation.
- vi) The DG Set(s) would be sold on outright payment basis to the highest bidder provided the sale is decided in his/her favour and the balance sale consideration amount (i.e. sale amount less EMD less further 25% deposited on the date of negotiation) shall be paid within seven days of the date of issue of the sale letter in his/her favour. In case of failure to pay the balance sale amount within the stipulated time period, the EMD together with further 25% of the bid amount already deposited by him/her shall be forfeited and the sale will be cancelled. However, if the Corporation rejects the enhanced/revised quotation/bid of the highest bidder considering the bid to be low or on any other ground, the EMD as well as the 25% bid amount, as deposited by him/her, shall be returned within 15 days from the date of the negotiation.
- vii) The DG Set(s) would be handed over on "as is where is basis" to the buyer, who will dismantle and shift the DG set(s) at his/her own cost, risk & responsibility. The statutory dues including incidental charges, if any, arising out of the sale shall also be payable by the buyer.
- (ix) The Corporation reserves the right to cancel, accept or reject any or all offers without assigning any reason thereof.

Memo No.OSFC/2723012/ 136 /2015-2016

Copy to the Notice Board, OSFC, HO\ All Branch Managers, OSFC for displaying this notice in the Branch Office Notice Boards\Hod(CSD), OSFC, O.M.P. Square, Cuttack for hoisting this notice in OSFC website.

 cc/3/3/16
Jt. General Manager

March 3, 2016

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Jt. General Manager

o/c